Banco Atlântico Europa, S.A.
Balance Sheet on 31 March 2023

(Euros)

Assets	31.03.2023	Liabilities	31.03.2023
Cash, cash balances at central banks and other demand deposits	**220 730 987**	**Financial liabilities held for trading**	**450 210**
Cash on hand	1 063 009	Derivatives	450 210
Cash balances at central banks	204 670 881	**Financial liabilities measured at amortised cost**	**531 969 148**
Other demand deposits	14 997 097	**Deposits**	**529 411 937**
Financial assets held for trading	**21 763**	Central banks	-
Derivatives	21 763	Other Credit institutions	161 463 035
Financial assets designated at fair value through profit or loss	**727 560**	Non-financial corporations / Households	367 948 902
Debt securities	727 560	Debt securities issued	-
Financial assets at fair value through other comprehensive income	**80 854 783**	Other financial liabilities	2 557 211
Equity instruments	65 475	**Derivatives – Hedge accounting**	**-**
Debt securities	80 789 308	**Provisions**	782 726
Financial assets at amortised cost	**299 339 538**	**Tax liabilities**	**1 477 789**
Debt securities	69 015 868	Current tax liabilities	1 477 789
Loans and advances	**230 323 670**	Deferred tax liabilities	-
Loans and advances to customers	170 614 615	**Other Liabilities**	15 573 940
Advances to other credit institutions	59 709 055	**Total Liabilities**	**550 253 813**
Derivatives – Hedge accounting	**-**	**Capital**	**50 000 000**
Tangible assets	**17 121 624**	Paid up capital	50 000 000
Intangible assets	**1 174 881**	**Accumulated other comprehensive income**	**(3 011 181)**
Tax assets	**1 554 433**	**Items that may be reclassified to profit or loss**	(3 011 181)
Current tax assets	8 001	Foreign currency translation	(1 061 314)
Deferred tax assets	1 546 432	Hedging derivatives. Cash flow hedges reserve (effective portion)	-
Other assets	**4 022 260**	Fair value changes of debt instruments measured at fair value through other comprehensive income	(1 949 867)
		Retained earnings	**23 077 662**
		Other reserves	**3 869 509**
		Other	3 869 509
		Profit or loss attributable to owners of the parent	**1 358 026**
		Total Equity	**75 294 016**
Total Assets	**625 547 829**	**Total Equity + Liabilities**	**625 547 829**

Banco Atlântico Europa, S.A.
Income Statement on 31 March 2023

(Euros)

	31.03.2023
Interest and similar income	4 699 479
Interest expenses and similar charges	(1 429 253)
Net interest income	**3 270 226**
Financial assets at amortised costs	483 935
Net interest income inc. other interest income	**3 754 161**
Fee and comission income	2 675 833
Fee and comission expenses	(463 449)
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss (net amount)	-
Financial assets at fair value through other comprehensive income	(15 724)
Financial assets at amortised cost	3 825
Gains or (-) on financial assets held for trading (net amount)	-
Exchange differences [gain or (-) loss] (net amount)	1 001 288
Other operating income and expenses	81 353
Total net operating income	**7 037 287**
Staff Expenses	(2 345 192)
Other administrative expenses	(1 627 965)
Cash contributions to resolution funds and deposit guarantee schemes	(194 960)
Depreciation	(258 067)
Total Operating costs	**(4 426 184)**
Impairment and provisions	(385 627)
Profit before tax	**2 225 476**
Tax expenses	
Currents	(867 450)
Deferred	-
Net income for the period	**1 358 026**

Banco Atlântico Europa, S.A.

Comprehensive Income Statement - March 31, 2023

	(Euros)
	31 Mar. 23
Net income for the period	**1 358 026**
ITEMS THAT MAY BE RECLASSIFIED TO THE INCOME STATEMENT	
Debt instruments at fair value through other comprehensive income	301 112
Fiscal impact	160 081
Exchange differences arising on consolidation	(74 593)
ITEMS THAT WILL NOT BE RECLASSIFIED TO THE INCOME STATEMENT	-
Other comprehensive income / (loss) for the period	**386 599**
Total comprehensive income for the period	**1 744 625**